

Message Text

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60

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W
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R 161338Z APR 75
FM AMEMBASSY ASUNCION
TO USDOC WASHDC
INFO SECSTATE WASHDC 4748

UNCLAS ASUNCION 1442

USDOC

E.O. 11652: N/A
TAGS: BBSR, PA
SUBJECT: WTDR -ITALPAR

REF:USDOC 03905

1. ADDRESS: CALLE CERRO CORA 990, ASUNCION, PARAGUAY.
PHONE: 45071. OFFICER: AUGUSTO GINI, OWNER-MANAGER.

2. ESTABLISHED 1968. EMPLOYS 6 OF WHICH 3 ARE IN SALES.
ACTS AS IMPORTER, WHOLESALE AND RETAILER OF MOTOR
VEHICLE PARTS AND ACCESSORIES.

3. FINANCIAL REFERENCES: BANCO DO BRASIL S.A., CASILLA
POSTAL 668, BANCO DE LA NACION ARGENTINA, CASILLA POSTAL
64; BOTH OF ASUNCION, PARAGUAY. TRADE REFERENCES: TRW
INTERNATIONAL, 8001 PLEASANT VALLEY ROAD, CLEVELAND
OHIO 44131.

4. NO FOREIGN FIRMS REPRESENTED.

5. ITALPAR IS A SMALL FIRM WHICH IMPORTS EITHER DIRECTLY
OR THROUGH LOCAL AGENTS OF FOREIGN MANUFACTURERS/EXPORTERS,
AND ALSO PURCHASES FROM OTHER LOCAL IMPORTERS/WHOLESALE.
SINCE THE LATE 50'S, BEFORE ESTABLISHING ITALPAR, AUGUSTO
GINI HAS HANDLED AUTOMOTIVE LINES, MAINTAINING A GOOD
RECORD. GINI VISITS THE CLIENTELE AND EXPERIENCED
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PERSONNEL DO THE RETAILING AT THE STORE WHICH IS LOCATED

IN SMALL RENTED PREMISES IN A BUSY SECTION OF ASUNCION.
ITALPAR USES CREDIT FACILITIES OF TWO LOCAL BANKS WHICH
REPORT GOOD COMPLIANCE. GINI'S PERSONAL ASSETS, INCLUDING
ITALPAR, AND RECENTLY PURCHASED CATTLE RAISING PROPERTIES,
ARE ESTIMATED AT 150,000 DOLLARS. THE FIRM'S BUSINESS AND
CREDIT RECORD IS GOOD. IT MAY BE CONSIDERED A SUITABLE
TRADE CONTACT FOR U.S. FIRMS.

6. APRIL 1975.
LANDAU

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